

HOUSE BILL 993

Q3

2lr2401

By: **Delegates Beidle, Gilchrist, Glenn, and Niemann**

Introduced and read first time: February 10, 2012

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Conversion to Individual Unit**
3 **Utility Metering**

4 FOR the purpose of providing a subtraction modification under the Maryland income
5 tax for certain expenses paid by certain condominium unit owners to convert a
6 condominium from master–metering to individual unit–metering for electricity,
7 gas, or water utilities; providing for the application of this Act; and generally
8 relating to a subtraction modification under the Maryland income tax for
9 certain expenses to convert certain utility metering equipment.

10 BY repealing and reenacting, without amendments,
11 Article – Tax – General
12 Section 10–208(a)
13 Annotated Code of Maryland
14 (2010 Replacement Volume and 2011 Supplement)

15 BY adding to
16 Article – Tax – General
17 Section 10–208(r)
18 Annotated Code of Maryland
19 (2010 Replacement Volume and 2011 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article – Tax – General**

23 10–208.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (a) In addition to the modification under § 10–207 of this subtitle, the
2 amounts under this section are subtracted from the federal adjusted gross income of a
3 resident to determine Maryland adjusted gross income.

4 **(R) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
5 **INCLUDES THE AMOUNT OF EXPENSES PAID BY AN INDIVIDUAL CONDOMINIUM**
6 **UNIT OWNER TO CONVERT A CONDOMINIUM FROM MASTER–METERING TO**
7 **INDIVIDUAL UNIT–METERING FOR ELECTRICITY, GAS, OR WATER UTILITIES.**

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 2012, and shall be applicable to all taxable years beginning after December 31,
10 2011.